

CYCLEGREECE BOOKING AGREEMENT WITH WAIVER

SPECIFIC TO CASCADES CLIENTS

Deposit required: \$500

Full Payment by June 1, 2007: \$3200

- Cancel before June 1, 2007: 80% of deposit returned
- Cancel between June 1 and July 31, 2007: 50% of total payment returned
- Cancel anytime after July 31, 2007 for any reason: 0 refund
- Voluntarily leave the tour at any time after the first day: 0 refund
- Involuntarily leaving the tour upon demand for inappropriate behavior: tour operator's discretion what amount, if any, to refund
- No refunds for any accommodations, bike usage, transfers, transport, meals, entry fees or services paid for as part of the tour but not patronized by the rider

NOTE: This Agreement must be agreed to as a condition for booking a CycleGreece tour. Agreeing to this document means that you, the Client, have read it and fully understand its contents. A Client who books a tour on behalf of other travelers fully binds this Agreement on all travelers in the Client's party.

Applicability

CycleGreece is a trade name that is solely owned by Aegean Adventures, Inc., a U.S. corporation registered in the State of New York. All references herein to CycleGreece shall be deemed to apply and relate to Aegean Adventures, Inc.

Payment terms

Payment by credit card is made on line in euros to Alpha Bank in Greece. Payment by dollars is made by check payable to "Aegean Adventures, Inc." and sent to our U.S. office at 411 East 57th Street, Suite 100, New York, NY 10022. Your registration is not accepted until your check is cleared.

An initial deposit is required to book a tour, either 400 euros if paying online by credit card, or \$500 if paying by check. Tours may be booked up to a year in advance. The balance of the tour's total price is due 90 days prior to starting date of the tour.

Last Minute Bookings

Bookings made within 90 days up to the starting date of the tour shall incur a \$250 handling fee per person, in addition to any possible increases in service prices (such as hotels).

Tour Cancellation by Client

If you cancel a tour, cancellation must be in writing either by email info@cyclegreece.gr or by fax (212) 750-2888. Upon our receipt of your cancellation notice, CycleGreece will fax or email you an acknowledgement within 48 hours of said cancellation notice. The date of the cancellation notice is the date said notice is received by the office. CycleGreece refund policies are as follows:

- From booking date to 90 days prior to starting date of tour: 80% refund of the amount of deposit.
- Between 90 days and 60 days prior to starting date of tour: 50% refund of total amount.
- Between 60 days and starting date of tour: no refund
- Voluntarily leave of the tour at any time after the first day: no refund

- Involuntarily leave of the tour upon demand by CycleGreece for inappropriate behavior: it is in our discretion to refund or not, and in what amount. Any omission or refusal of services paid for by the Client as part of the tour but not patronized does not qualify the Client for any refund.

Booking Amendment Policies

- The Client may amend the details of his/her booking (choice of tour or change of dates) so long as there is an availability for the other tour and the request comes 60 days or more prior to the starting date of the initial tour. In that event, there is a \$125 per person handling charge. This charge does not apply if CycleGreece reroutes your booking to a tour other than the one you chose in case your tour does not meet the minimum number of tour participants.
- Tour substitutions made less than 60 days before the starting date of the initial tour will be treated like a cancellation (see cancellation policies above).
- If Client transfers his/her booking to another name, a \$125 handling fee is charged per person per change subject to the time frame and conditions mentioned above.
- No changes to the original booking will be permitted within ten days of tour's starting date.

Tour Cancellation by CycleGreece

CycleGreece reserves the right to cancel at any time, including a confirmed tour. CycleGreece confirms a tour once it has the minimum number of fully paid travelers necessary for each tour which is 10 clients.

In the unlikely event that CycleGreece cancels a tour for any reason, all booked clients on said tour have the choice of joining another tour or receiving a full refund of sums paid to day, and said refund shall constitute full settlement. CycleGreece is not responsible for expenses incurred by participants in preparation for a trip: nonrefundable air tickets, equipment, etc. CycleGreece urges clients to procure travel insurance to cover such unforeseen events.

Exceptions to this policy cannot be made for any reason, including weather, personal emergencies, Acts of God, labor strikes, or any events which make it impossible or infeasible for CycleGreece to continue the scheduled tour.

Changes in Schedule

CycleGreece will make all reasonable efforts to ensure that the tour goes forward as planned and represented. However, CycleGreece reserves the right to make changes in the schedule or itinerary of a tour without incurring any refund obligations as a result of unexpected occurrences.

Changes in tour services, including but not limited to hotels, bicycle routes, modes of transport, or end destinations, may be altered at CycleGreece's discretion, and this is particularly so when said changes are due to the weather, Acts of God, labor strikes or other external forces outside CycleGreece's control that may affect the tour's schedule.

The Client acknowledges that adventure travel tours require a degree of flexibility and that unexpected changes may arise due to local circumstances. In the event the tour is affected by external forces that upset the tour schedule CycleGreece will make every possible effort to find alternate ways to maintain the tour schedule, and any additional costs incurred by such arrangements will be the responsibility of the Client. CycleGreece urges clients to procure travel insurance to cover such unforeseen events.

Client's Acknowledgments

- On a CycleGreece tour, from Day 1 to the final day, the Client agrees to conduct him or herself in an appropriate manner.

- The Client shall accept the authority of the group leader(s) and local operators at all times.
- The Client understands that group travel is different from individual travel and that accommodation may be needed for the diverse needs and abilities of the group's members.
- The Client accepts that CycleGreece can reject the participation of any traveler who acts in an irresponsible or inappropriate manner.
- The Client accepts and understands that he or she must obey all laws of the territory visited, and CycleGreece will not assume liability for any client's unlawful conduct.
- The Client understands that a host of third parties, such as hotels, ferry boats, restaurants, coaches, etc, play a role in making each tour happen, and that CycleGreece cannot be held accountable or liable for third parties conduct. Although CycleGreece represents that it contracts with reliable, professional and responsible third parties, in the event such third parties cause injury, damage, loss, delay or irregularity, CycleGreece cannot accept responsibility or liability for third party actions.
- If you bring your own bike, CycleGreece is not responsible for any damages that may occur in the normal course of a tour, or theft.
- If you use one of CycleGreece's bikes in an abusive, irresponsible or negligent manner, you are responsible for any damages to or theft of the bike
- No employee, agent, servant or representative of CycleGreece has authority to alter the conditions set forth in this Booking Agreement.
- If Client is booking on behalf of other travelers, this Agreement is fully binding on all travelers in Client's party.
- This Booking Agreement is governed by the laws of the State of New York.

Insurance

Although highly recommended, the Client is not obligated to purchase travel insurance in order to travel with CycleGreece (except for dedicated family tours). However, the Client shall not be entitled to any reimbursements from CycleGreece for any interruptions, delays, cancellations, medical emergencies or other problems arising out of or related to travel and the tour. CycleGreece assumes no responsibility or liability for any loss or damage of personal effects or for any injury or loss during the duration of the tour.

All Clients shall be obligated to sign a release, in the form set forth below, and failure to so sign shall be grounds to exclude the Client from the tour with no refund.

WAIVER AND RELEASE

I understand that I am voluntarily taking an adventure travel bicycle tour with CycleGreece and that such a tour has more complications than a conventional vacation due to the physical activities involved. I have provided CycleGreece with information fully disclosing my current and/or pre-existing medical conditions, if any. I accept and assume the risks entailed in an adventure travel bicycle tour, and I release CycleGreece and Aegean Adventures, Inc. from any liabilities to the maximum extent permitted by law.

Client's Printed Name

Client's Signature and Date